Finance and Commerce

Drive at Steel Does Not Materially Affect Prices and Gains Result.

W., B. & A. RY. MEETING

President Bishop, of Electric Line, Makes Annual Report Southern Road's Earnings Improved.

By W. STEALEY.

Steel and Pennsylvania yesterday worked a little lower on the New York Stock Exchange, but the market closed steady with a strong undertone, the lead-

cers showing an advance.

Closing prices were the highest of the day. Copper went to 76. Union 156, Reading 165%, Baltimore and Ohio 20%, Chesapeake and Ohio 53%, and Western

After a poor opening the market made a good recovery, from the further efforts made by the bear element to depress prices under the lead of Steel. The Steel and the bear movement against Steel and the oversold condition of the general list started the market in its sharp rally during the last hour.

Local Stock Market.

Capital Traction stock weakened on the Washington Stock Exchange yesterday, five shares selling at 105 and a similar amount at 105 1-2. The price marked a new low level. At the close 1041-4 was bid, 1047-8 asked. One \$509.5 of the company sold 1081-8.

Trading in the exchange was dull. A

\$1,000 Anacostia and Potomac 5 sold at 10 and a \$1,000 Railway 4 at 82.
Ten shares of Continental Trust sold at

W., B. A. Meeting.

The annual meeting of the Washington Baltimore and Annapolis Railroad was held yesterday at Naval Academy Junc-tion. No changes were made in the per-sonnel of the board of directors or offi-The officers are: George T. Bishop president: Frank H. Ginn, vice president; George Weems Williama, secretary; George A. Craig, treasurer; James J.

Doyle, general manager.

The directors re-elected were: George T. Bishop, George A. Craig, J. J. Doyle, George Weems Williams, all of Baltimore, and C. S. Eaton and F. H. Ginn, of Cleveland, and George R. Sheldon, of New York

York.

President Bishop, in his report to the stockholders, mentions that a new siding 1,400 feet long has been laid at Winona and that a spur 1,800 feet long has been constructed at Gambrils, where the United States government has a dairy farm for the Naval Academy. The rapid growth of the freight and express business has necessitated additional platform. ness has necessitated additional platform space at White House Station. This station now has 2.016 square feet of space by the construction of a new platform 84 by

Southern Holds Well.

Railway statistics show that the Southern roads are not suffering by any means as great a shrinkage of gross business as those of either the East or West. With the supposition that the remainder of the fiscal year will not bring operating results materially poorer than in the first half, it may be estimated that the South-ern Railway will show about 4 per cent on the common stock for the year. Last year the balance, after charges and preyear the balance, after charges and pre-ferred dividends was somewhat less than \$\mathcal{D}_2\$ per cent on the junior shares. The company's gross income did not suffer a setback of substantial size from last July to the present month, when a re-cession of \$22,000 was reported in the first three weeks of March, Gross in-come is \$910,000 greater for the fiscal year than for the same period of the preceding year.

Equipment for R. & O.

belivery on passenger equipment dered several months ago by the Balti-more and Ohio Railroad will be started in a few days, and it is expected that through trains will be operated with the new equipment during the summer sea-The equipment on order consists of coaches, smoking cars, diners, baggage, express and postsi cars. Freight cars also are included in the outstanding

When the new steel passenger equipment is placed in service the cars of this type now in use on through trains will be assigned to local trains.

Aiming to prevent accidents at the crossings of its tracks in the cities and towns and on the highways, the Balti-more and Ohio management has issued a comprehensive code of rules to watchmen, clearly defining the duties of such employes and urging every precaution in the interest of public safety.

A bulletin issued by the Department

of Commerce gives the average price of cotton shipped abroad in February at 12.1 cents a pound, against 12.3 cents a pound in February last year; for the six months ended February the average price of cotton sent abroad was 13 cents a pound, against 12 cents in the corresponding time in the previous year.

The Pennsylvania Railroad Company has made up its mind that it will pro-tect itself against the repeated interrup of its telegraph service not only by the periodically recurring blizzard, but by the more frequent wind storms. It has decided to put its wires under ground and will spend a million dollars to ac-complish that end.

The Franklin National Bank officers and directors are expected to be elected today. John B. Cochran and R. S. Burk are to be made president and first vice president, respectively, of the bank, with J. Fendall Cain, cashier.

The New York Cotton Exchange will be closed April 10 and 11. Liverpool will be closed April 10, 11 and 13. The New Orleans exchange probably will be closed

THE "GREEN BOOK"

Issued monthly by us

shows earnings, etc., and range in price of Active and Inactive

April Issue will be sent on

request. LATTERY 26 Dealers in Investment Securities

40 Exchange Place New York. Established 1908.

The Exchange Bank of Washington, which has completed its organization, probably will start business under the new management next Monday.

Seaboard Air Line earnings for the third week in March increased \$10,500, compared with the corresponding period last year. From July 1 the increase has

NEW YORK CURB MARKET.

		2
Furnished by W. B. Hibtis & Co.		
Atlanta Goldfield	Bid.	Asked.
Box State Co.	30	
Bay State Gas	5-16	7-16
Braden Copper	814	8%
Braden Copper 6s		170
British Columbia Copper	1%	15
Boaver	31	22
Suckeye Pipe Line		150
Goldfield Consolidated	1%	1 13-16
Freene-Cananea	314	7
Intercontinental Rubber	1	816
umbo Extension	35	अ
Kerr Lake	2 13-16	•
a Rose	1 9-16	1.11-16
Manhattan Transit	1	116
dason Valley	2%	3
lines Company of America	2%	2%
National Transit	41	42
Nevada Hills	22	35
Sipissing Mines Company	5%	6
Thio Copper	- 14	- 76
Hoex	2	5
femiskaming	17	39
mion Tunk Line	90	94
Inited Cigar Stores	90%	93
nited Copper	36	- %
nited Copper pfd	2	4
Tukon Gold	276	3
Vettelanfer	6	
Fold Hill	11-16	-
tewart Mining	1%	1 5-16
OIL STOCKS.		
Atlantic Refining Company	662	679
Angio-American Oil Company		17%
Angio-American Oil Company	147	150
Suckeye Pipe Line	247	250
Continental Oil Company		1656
Ionston Oil Company		40
Sational Transit Company		191
Ohio Oil Company		
Serce Oil Corporation		100
rairie Oil & Gas Company		530
fouth Penn Oil Company	900	405
standard Oil of California	JUN .	340
Standard Oil of Indians		109
standard Oil of Kunsas		500
Standard Oil of Kentucky		296
Standard Oil of New Jersey		423
Standard Oil of New York		28
standard Oil of Ohio	639	630
Union Tank Line Company	90	98
Vacuum Oil Company	241	715
Picree Oil Company	1876	19

NEW YORK STOCK MARKET.

ic-		-
er-	Furnished by W. d. Hibbs & Co.	-
op,	Sales. High 200 Alaska Gold Mine 2015	Low.
nt:	11,700 Amalgamated Copper 76%	
ry;	100 Am. Beet Sugar 22	22
J.	259 Am. B., S. & F	25%
ge	. 500 Am. Can pfd 91%	B1%
le,	870 Am. Cur & Foundry 51% 100 Am. Cities	36
re.	100 Am. Cotton Oil Ola	
re-	100 Am. Cotton Oil pfd #%	20%
ew	200 Am. Hide & Leather 4'a 100 Am. Locomotive	4% 33%
	100 Am. Locomotive	67%
ng	1 Mar Am. Smelling 180	10176
na i	100 Am. Snuff	989
en	800 Am. Sugar pfd 108%	106 -
it-	800 Am. Sugar pfd 1984 600 Am. Tel. & Tel. 1224 809 Am. Tobacco. 2895	148
rm	809 Am. Tobacco	106%
ble	200 Am. Woolen 14d 76	76
si-	609 Anaconda	3872
ta-	1096 Atlantic Coast Line 122	100
by	1,000 Baltimore & Ohio 90%	
by	238 Baltimore & Ohio ptd 61%	40%
	300 Bethlehem Steel ofd 80%	83
- 1	200 Brooklyn Rapid Transit 92 200 Brooklyn United Gas 1274	91%
th-	300 California Petroleum 26'-2	26%
ins	200 California Petroleum pfd 66	651 ₉ 30514
688	1,900 Canadian Pacific	34%
est. Jer	100 Central Leather pfd 100	200
ing	860 Chesapeake & Ohio 53% 100 Chic. Gt. West 12%	
rst	100 Chic Gt. West. pfd 31%	31%
th-	1.200 Chic., M. & St. P 99%	DE N
ent	165 C., St. P., M. & O 125	40%
ast re-	100 Colorado Fuel & House	32%
an	400 Comstock Tun	133%
he.	401 Consolidated Gas	
fer	600 Cuen Products rid 65%	65
ast	#0 Delaware & Hudson 149% 300 Distillers' Securities 18%	187%
re-		25%
he In-	100 Erie 2d pfd	36%
cal	500 General Electric	100%
he	600 General Motors pfd 94	201 ₂
	1,400 Goodrich, B. F	8675
- 1	1,600 Great Northern pfd 126%	1:5%
01-	100 Gt. N. Ore, Sub 35%	33% 55%
ti-	200 Illinois Control	110%
ted	100 Int. Agricul 6%	6%
the	700 Insp. Copper	17% 16%
BB-	750 Inter Met old	5676
of	1,600 Int. Har. of N. J	104%
ge,	20) Inter. Paper	8%
ng	9,600 Lehigh Valley	342% 160
	100 Mack, Cos 8314	83%
ip-	2,500 Mexican Petroleum 66%	61 76
his	700 Mexican Petrofeum ptd 75 700 Miami Copper	23%
em	ma 24	3416
he	3,155 Missouri Pacific	49%
nd	200 National Biscuit pfd 121%	121
iti-	100 Nevada C. Copper	89%
·h.	6,710 N. Y., N. H. & H 70%	694
ich	100 Norfolk & Southern 35	76%
in	1.200 Northern Pacific	113
- 1	30 Pac. Tel. & Tel	1000
الىب	100 People's G. & C	223
nt	400 Pittsburgh Coal	21
10	250 Pittsburgh Coal ptd 2015	43%
a	250 Pullman Palace Car 153	153
six	200 Railway Steel Spring pld., 20%	2114
ice	17.500 Reading	164%
a	1,900 Republic Iron & Steet 24	23
*14.7	200 Mesouri Pacific. 245	116
ï	1,000 Rock Island pfd 7%	6%
ny	200 Seuboard Air Line	1934
ro-	200 Scaboard Air Line ptd., 64%	34%
Ip-	200 St. Louis & S. F 3	674
Dy.	200 St. Louis & S. W 304	29
It	100 Sears Rochuck 186%	18616
nd	500 Southern Railway 5%	35%
EC-	100 Southern Railway pfd 80	80
	200 Studebaker u.d. 856	87%
erm	800 Tennessee Copper 35%	34%
ted	100 Texas & Pacific	145%
irk	200 Third Avenue	43
ice	300 Underwood Typewriter 84	614
ith	100 United Bag & Paper pfd. 22%	22%
	7,999 Union Pacific	157%
rill	100 United Cigar Stores 494	674
rill	100 United Dry Goods pfd 94%	96%
ew sed	300 United By int ref4	4514
	500 United States Rubber 61%	61%
no	100 U. S. Rubber 1st pfd 1034	10314
	1,800 United States Strel pfd., 1095a	100%
Н	1,400 Utah Copper 56	55%
	100 Virginia-Car. Chem. pfd., 105	105
Н	100 Virginia Ry, & Pow 51	51
	800 Wabash ofd	11½ 5%
Ш	2,200 Western Union Tel 63	625
П	1,000 Southern Pacific 200	110 210 9
Ш	day, 222,415 a week ago, and 386,160	a year
Н	From January 1 to date, 21,000,224, aga a year ago.	inst 22,4
ш		

۱	MISCELLANEOUS BONDS.	
ı	New York, March 30.—Closing quotations of mi	lac
ł	laneous bonds:	
ı	American Smelting 6s	
ı	American Telephone & Telegraph cel, is	
ı	Atchison, Topeka & Santa Fe gen. is	
ŀ	Atlantic Coast Line 1st con. 4s	
ı	Baltimore & Ohio gold &	9
	Baltimore & Ohio cvt. \$16s	
	Bethlehem Steel rfg. 5s	
	Central of Georgia con. 5s	
		9
ŀ	Central Pacific 1st 6s	8
ŀ	Chesspeake & Ohio gen. Figs	9
	Chicago, Burlington & Quincy joint 4s	
ľ	Chicago Great Western Is	7
ı	Chicago, Milwankee & St. Paul deb. 4s, 1804	9
ı	C., R. I. & P. Ry, deb. 50	6
ı	C., R. I. & P. rfg. ts	7
ŀ	C., R. I. & P. R. R. col. 4s	- 2
ı	Delaware & Hudson rfg. mg. ts	H
ŀ	Erie crt. 4s, series A	7
ı	Interborough-Metropolitan 46s	7
ŀ	Lake Shore 4s, 1925	*
l	Lake Shore 4s, 1901	
	Louisville & Nashville unified to	3
	M., K. & T. let 4s	
١	Missouri Pacific 60-year 4s	8
ŀ	New York Central rfg. 34s	÷
ı	New York, New Haven & Hartford deb. to, 1965	Ť
ľ	New York, New Haven & H. cvt. deb, 35s, 1995	7
ı	Norfolk & Western divional to	9
	Northern Pacific is	
ľ	Oregon Railway & Navigation 4s.	ž
ŀ	Pennsylvania 356s, 1915	ä
ľ	Reading gen, 4s.	
ı	Senboard Air Line adj. 5s	
ľ	Southern Parific col. 4s.	9
ľ	Southern Pacific est, is	
ľ	Southern Pacific rfg. 4s	9
ŀ	Southern Pacific cvt. 5s, when issued	
l	Southern Railway 50	HY
ŀ	Southern Ráliway 4s	71
ı	Texas Company cvt. 6s	
١	Texas & Pacific 1st is.	10
ľ	United States Steel staking fund is	100
ľ	Virginian Bailway is	96
١	Wabash Pittalsurgh Terminal 1st 4s	и
١	Total vales, \$1,500,000, against \$802,000 Satur	de
	\$2,833,000 a week ago, and \$1,871,000 a year ago.	

Wall street was a seller of the new crop. Sentiment continues favorable to further

New York Futures.

Purnished The Washington Herald by N. L. Car-enter & Co., New York Branch Office, Woodward

erro.
3,88
2.3
2.00
LR
1.44
K.M
1.44

High. Low. 12.79 12.65 12.65 12.54 11.60 11.55 11.57 11.58

			19	zerlout
	Open.	2 p. m.	Close.	Close,
March	6.80	9.75	6.82%	6.81%
March-April	6.81	6.81	6.82	6,73
April-May	6.71	6.71%	6.23	6.70
May-June	6.70%	6.70%	6.71%	6.66
June July	6.62	Garage.	6,65%	6.62
July-August	6,59	6.59%	6.61	6.57
August-September			6.49	6,42
September-October			6.33	6.25
October November	6.22	6.22%	6.25	6.205
November-Devember	6.16	*****	6.18%	6,15
Sales, #,000 bales. M	GARGINA	718 - 1sts	derelas.	THE R

		Statio	ties.		
	Furnished by N. I	L. Carp	enter & C		5 29
•		Rece	tpts.	Midd	
1			Last	Today.	Satur day.
d	New York	oday.	3442	13.75	13.50
9	New Orleans	3.241	6.806	13	13
d	Oniveston	3.487	0.7%	13	13
d	Mobile	281	297	12%	12%
4	Savannah	2,394	2,000	13	13
я	Charleston	297	221	13	13
1	Wilmington	745	530	13	12
d	Norfelk	2,282	683	13	13
1	Baltimore		441	15%	13%
1	Boston	126	- 5	13.75	13.50
	Various	902	14,608		
ı		-			
	Total	19,641	28,166		
1		INTE			
1	Houston	4,646	4.806	12%	12%
Н	Augusta	127	162	13%	1234
ď	Memphis	2,906	1,606	13%	13%
í.	St. Louis	1,000	1 871	13%	1214
V	Little Rock		110	127	1.75

NEW YORK COFFEE.

Building, Herbert H. Brown, manager.	Cla	dng
	Bid.	Asked
January	9.00	9.5
February	9.56	9.1
March	6.81	8.3
April	8.81	8.6
Мат	8.91	8.9
June	9.00	9.6
July	2.00	9.1
August	9.17	9.1
September	9.25	9.2
October	9.34	9.
November	9.38	9.4

Goodrich. Studebaker and securities of the auto industry are all favorably af-fected by excellent earnings, shown for the first two months of the current year.

tonnage movement throughout West Nearly every road shows gains over a year ago. The betterment is not held to any particular commodity which might held the general average. but is shown in a great many com-modities. There has, however, been a heavier movement of grain and grain products, but at the same time there were heavier shipments of merchandise

were heavier shipments of merchandise of all descriptions.

The movement of fivestock made rapid gains; there was a heavier movement of coal and lumber. Farm implement shipments were heavier than for some time and packing house products moved in liberal volume.

Virginian Rallway is when he was a seller of the new crop.

New York Financial Builetin—The bad news lacks potential power. Had it not been for that, which is apparently prove by the action of the list, the developments of the week just ended would have resulted in a break of many points in the stock market. We believe the standard stocks of good earning power higher. Spot interests bought and the offerings were light. The principal selling was apparently profit-taking by scattered longs and the local crowd who sold for a turn but were covering on the advance. Sentiment is mixed, but more favorable for a further advance.

"The market remained very steady all afternoon. The buying was of good character, the spot people were buying the old crop and some were selling the new. Wall street was a seller of the new crop.

Wall street was a seller of the new crop. New York Financial Builetin-The bad within themselves the element of two within themselves the element of two within this condition is oppressive, and the great corporations, striving to follow business policy, reduce forces, thereby bringing desirable liquidation of labor. The best stocks have discounted all this woe and we would buy them on the declines.

The demand for high-class investments The demand for high-class investments in bonds and notes is reported as so great that stiff competition between the larger bond houses arises when new issues are put up for bids. It was reported yesterday that the Norfolk & Western Railway Company received a price for its 10,000,000 equipment notes this week so high that the successful firm in the bidding disposed of the issue at a very small profit. The notes were distributed among other bond houses by Brown Brothers other bond houses by Brown Brothers and Company, at 100 less 1-8, and it was said unofficially that the railroad was paid something like 29 1-2.

BOSTON COPPERS.

			- (
٠	Furnished by W. B. Hibbs & Co.	named to the first	
á		Bid.	Asked.
÷	Adventure		175
	Robemia	114	174
۶	Calumet & Arizona	65	68%
	Calumet & Herla	435	41#
1	Copper Range	37%	- 28
	East Butte	1119	11%
*	Franklin		- 6
2	Indiana	3%	4
	Lake	7	
1	La Salle	4%	4%
ř	Manon Valley	254	254
Ē	Mayflower	5	512
e	Mergenthaler	214	215
1	Michigan		.90
	Mohawh		44
	North Butte	27%	2716
	North Lake	1	1%
	Old Celony	27.	- 3
	Old Dominion	40%	4914
	Onceo	1	1%
,	Osceola	77	78
	Quiney	3814	5814
	Shannon	514	574
	South Lake		174
ì	Swift		196
	Tamarack	25	3614
	Trinity	100	-
		16314	165
	Etah Con	10	10%
	Victoria	1 1 16	
	Wolvering	46	6514
1		30%	40
	U. S. Smelting U. S. Smelting pfd	es	44
		87%	8814
	Granter	70.74	46.3

CHICAGO PRODUCTS.

Furnished by W. B. H	A eddi	Co.		
PORK-	Open.	High.	Low.	Cinec
May	21.05	21.65	29.75	31.8
July	21.72	27, 22	30.87	20.9
LARD-				
May	10.62	10.42	10.45	30.4
July	10.72	10.72	10.62	10.6
RIBS-				
May	ILE:	11.72	11.05	11.0
July	11,40	11.40	11.17	11.3

CHICAGO GRAIN MARKET. -

			Low	Close
May	93	93	2216	20%
July	8615	5616	概括	- 81%
CORN-				
May	68%	66%	68	68%
July	66	69	68%	6515
OATS-				
Max	2944	3946	-39	39
July	40	\$0	32%	39%

WASHINGTON PRODUCE.

fected by excellent earnings, shown for the first two months of the current year. Studebaker is reported to have earned as much in two and a half months this year as they made, in the first six months last year.

Lewis Johnson & Co.—The railroad situation is rapidly coming to a crisis and the final hearings before the I. C. C. on the final hearing before the I. C. C. on the final hearings before the I. C.

Sales-Regular call, 12 o'clock noon,
Capital Traction 5c, 2500 at 1654s.
Anacostin & Fotomac 5c, 51,000 at 166.
Washington Railway 5c, 51,000 at 26.
Capital Traction, 5 at 1655c, 5 at 165.
Continental Frust, 10 at 117.
Correction—109 shaves of Capital Traction at 167
Saturday, March 29, should have been 190 shares of Capital Traction at 167.

U. S. reg. 2s...
U. S. coupon 2s.
S. reg. 3s...
S. coupon 3s...
coupon GOVERNMENT BONDS GAS BONDS. GAS BOND Georgetown Gas cert. ind. 5s... Georgetown Gas 5s... Washington Gas 5s. Columbia Gas & Electric 5s.. Columbia Gas & Flectric deb. RAILROAD BONDS. Anacostia & Pote City & Suburban Columbia is..... Metropolitan is.... MISCELLANEOUS BONDS

PUBLIO CARLON NAVA
Washington Railway & Electric com. 578
Washington Railway & Electric pfd. 57
Washington Virginia Railway oom. 35
Washington-Virginia Railway oom. 35
Washington-Virginia Railway pfd. 64
Norfolk & Washington Stramboat. 156
Washington Gas. 100 Newfolk & washington cleamles Washington tian. Georgetown Gas. Columbia Gas & Ecetric. American Tel. & Tel. Washington, Baltimore & Amag. Washington, Baltimore & Amag. TYPE MACHINE STOCKS. Mergenthaler Linotype.... Lancton Monotype..... MINING STOCKS.

American Security & Trust... National Savings & Trust... Union Trust... Washington Loan & Trust... Continental Trust... SAVINGS BANK STOCKS Bank of Commerce & Savings.... East Washington FIRE INSURANCE STOCKS TITLE INSURANCE STOCKS. Heal Estate ... MISCELLANEOUS. Chapin-Sacks 130
District of Columbia Paper Mfg. Co. 134
Graphophone com. 115
Graphophone pfd. 68
Merchants' Transfer & Storage. 119
Security Storage. 200

BALTIMORE WHOLESALE MARKET

Baltimore, March 30.—HAY—No. 1 timothy, 18.06; standard timothy, 17.00; No. 2, 16.50; No. 3, 14.06a14.30; light clover mixed, 16.06a17.00; No. 1, 6.00a16.30; No. 2, 15.06a13.00; no-established grade, 10.00a14.0; scample hay, as to kind, quality, and condition, #.60a10.00.

STRAW—No. 1 craight yee, new, 15.30; No. 2 straight yee straw, 15.30; No. 2 straight yee straw, 11.50a12.00; No. 1 wheat straw, 8.00a8.30;

FINANCIAL.

HASKINS & SELLS

CERTIFIED PUBLIC ACCOUNTANTS, 30 Broad Street NEW YORK. LONDON, E. C. 30 Coleman Street. engo, St. Louis, Cleveland, Pittsburgh, Baltimore, San Francisco.

> ANNOUNCE the removal of their BALTIMORE OFFICE from the

to the CALVERT BLDG., Telephone No. St. Paul 5220 (Unchanged).

March 9, 19-4.

The Safest Investments

Are those that do not fluctuate during the turbed conditions of the money or stock markets. First deed of trust notes (first more tages), well secured on real estate in the District of Columbia, constitute "gilt-edgs" investments. They do not depend upon the finnestal responsibility of individuals or corporations for their stability, and are armpi from taxation as personal property. We can supply such investments in amounts from 500 upward. Send for booklet, "Concerning Loans and investments."

Swartzell, Rheem & Hensey Co.,

BALTIMORE STOCK MARKET.

i	BALTIMORE CITY STOCKS.	
Ħ	Bid.	Ask
1	Water 5s, 1916	
•	GAS AND ELECTRIC.	
	Balto, Elec. Sa. stamped	
2	C. G., G., C., M. Se, 1939	16
ř	C. G. gen mort, 416s, 1954 94	9
	C., G. E. L. & P. C. M. 45s. 1935 885	
#	C. G. E. L. & P. com., 100	10
	C. G. E. L. & P. pfd., 100	- 3
	U. E. L. & P. lat C. M. 414s, 1921 92%	
	BANKS AND TRUST COMPANIES.	
	Continental Trust, 100 162	15
	Drosees & Mech. Nat., 100	23
L	Fidelity & Deposit, 50	15
	First National 162	34
٠.	Maryland National 20 30	- 3
÷	Mercantile Hr. & Dep., 50	7.0
	Munsey Trust of Washington	- 3
	National Howard, 10 14%	٠.
	RAILROAD STOCKS.	
٠	Atlantic Coast Line of Conn., 100 130%	-
Н	Georgia South, & Florida 1st pfd, 108., 90	
	Scaboard Air Line com, 100 194	- 3
	(Street Railways.)	
П	Mon. Val. Trac. com	
	United Railways & Electric, 50 274	- 3
	RAILBOAD BONDS	
	Atlantic Coast Line conv. deb. ts 20%	
٠.	and the second second court, drift, the court, and	
5		_

DO NOT BE HASTY IN SELECTING your paperhangers. For lowest prices and permanent work phone Main \$15 M. CHAS. N. EVANS, 126 6th st. sw.

ROOMS PAPERED, 25 AND 21. PAINTING, 26
New spring designs now ready. C. S. THOMPSON
& CO., 2129 lith st. nw. Phone Col. 21.

PLASTERING AND CEMENTING.

DISINFECTANT.

WALL PAPER.

ing brickwork, and whitewashing; job cialty. 1600 Church st. nw. Phops	North	107.
Atlantic Coast Line con, 4s, 1902		10%
Carolina Central 4s	R .	36
ia., Car. & Nor. lat in, 1929	165	104
Jeorgia & Alabama con fa	104	195
N. O., Mobile, Chicago Se	4914	
Petersburgets (Class A), 1925	20414	****
(Street Railwaya,)		
hicago Railways is		
7. & S. (West:) lot So, 1968		****
Fairmount & Clarks, 5s	101	-
M., R. & L. lat coms. Sa, 1963	J 6	****
Mon. (V. T.) fe		****
Norfolk & Portsmouth Traction is		87%
United Rys. & Elec. 1st 4s, 1949		85%
Inited Rys. & Elec. income 4s, 1949		63%
Va. Ry. & Pow, 5s	22	95
MISCELLANEOUS.		
Alabama Cons. C. & I. is	65	74
Elkhorn Fuel Sa	9314	94
Eikhorn Fuel com	18	19
Elkhorn Fuel pfd	79	15
Canton Co., 100	150	135
Cotton Duck Sa ctfs	****	31%
Consolidation Coal, 100	95	24
onsolidation Con!, 100		100%
Consolidation Coal ref. 5a	864	****
3BS. Brew. Co. 1st 4s, 1951	****	29
Fair, Gas com	331/4	
Feir, Gas pfd	****	67%
Houston Oil com. (T. C.)	15	2234

FINANCIAL

FINANCIAL.

CAPITAL, \$1,000,000.

108

EARNED SURPLUS, \$1,000,000

The Fact That We Have Over 32,000 Depositors



-speaks volumes for the uniform excellence of the service rendered by this bank.

It indicates a widespread confidence in our ability to fully protect every dollar intrusted to our keeping. It proves most conclusively that our banking policies are not only sound, but are adjusted to the requirements of ALL CLASSES of depositors.

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and Refunding 5%
Bay County, Mich., Third Street Bridge
Refunding

and Refunding 5%
Ray County, Mich., Third Street Bridge
Refunding
Ratavia, Ill., Bridge 44, %
Ratavia, Ill., School Dist. No. 101 44, %
Rufalo & Susquehanan Railway Equip't
Charleston, Ill., Refunding
Charlotte, Mich., Sewer
Chirkasha, Okla., Sewer
Chirkasha, Okla., Water Works
Cona County, Oregon, School Dist. No. 41
Dayton, Iowa, Water Works
Des Meines City Railway Refunding
Morigage 5%
Dominion Power & Transmission Co.,
Lid., Hamilton, Oat.
Domnore, Pa. 44, %
Fayerte, Mo., Water Works
Ford County, Ill., School District No. 102
Fort Dodge, Iowa, Refunding
Ganethure, Ill., Electric Light Works
Grand Haven, Mich., Water Works 44, %
Greenville, Tenn., School Sprise No. 107
Home Independent Telephone Co.
Interurban Railway, Des Moines, Iowa,
Jet Mortgage 4%
Independent Telephone Co.
Interurban Railway, Des Moines, Iowa,
Jet Mortgage 4%
Independent Telephone Co.
Interurban Railway, Des Moines, Iowa,
Jet Mortgage 4%
Independent Flephone Co.
Manaroneck, N. Y., Sewer 4, 35%
Menomine, Mich., Retunding
Mommouth, Ill., Refunding
Mommouth, Ill., Water Works Refunding
Mommouth, Ill., Water Works
Mount Airy, N. C., Kater Works
Mount Airy, N. C., Water Works
Mount Airy, N. C., Kater Works
Mount Airy, N. C., Kater Works
Mount Airy, N. C., Water Works
Mount Airy, N. C., Kater

First (Continued)

N. W. Harris & Co. (Inc.)

First (Centinued)
Mount Airy, N. C., Street Improvement
Murfreesboro, Tean., School District
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Oklahoms Gas & Bectric Co., First Mortgage Gold
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Seattle Lighting Co., Seattle, Wash., Befunding Mortgage
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South Bend & Southern Michigan RailSouth Bend & Southern Michigan RailSouth Portland. Me.
Southern Ca. Endison Debenture 5s.
Springfiel Village, Yt.
West Plain Mo., Water Works & Electric Light
Wilkon Barre, Pa., School District
Wilkon Barre, Pa., School District
Wilmington, N. C., Water & Sewerage Fergus Falls, Minn., Independent S. D. Refunding 415% Poplar Bluff, Mo., Refunding Sixth Heary, Ill., Water Works

Tenth
Fajette, Mo., Water Works
Morgan County, Ga., Courthouse
Fifteenth

Fifteenth
Burleigh County, No. Dak., Refunding
Carroll, Iowa. Independent School District. School Funding
Chippewa County, Mich., Refunding
East Taws., Mich., Refunding
East Taws., Mich., Refunding
Islip, N. Y., Union Free School District
No. 1
Pana, Ill., High School Ruilding
Warsaw. Ill., Water Werks
Winnsboro, So. Car., Electric Light &
Improvement
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